UNAUDITED FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2009

JLJ Holdings Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 10 July 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 1 Raffles Place, #30-03 OUB Centre Singapore 048616, telephone (65) 6229 8088.

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR

1(a)(i) An income statement (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Background

JLJ Holdings Limited, (the "**Company**") was incorporated in the Republic of Singapore on 18 March 2009 under the Companies Act (Chapter 50) of Singapore as a private limited company. The Company and its subsidiaries (the "**Group**") was formed pursuant to a restructuring exercise (the "**Restructuring Exercise**") undertaken to streamline and rationalise the corporate structure and shareholding structure of the Group prior to the Company's listing on Catalist. Please refer to the Company's offer document dated 6 July 2009 for further details on the Restructuring Exercise (the "**Offer Document**").

For the purpose of this announcement, the results of the Group for the full financial year ended 31 December 2009 has been prepared on the assumption that the Group structure following the completion of the Restructuring Exercise has been in place since 1 January 2008.

1(a)(i) An income statement (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Group		
	Financial year ended		Increase/ (Decrease)
	31 December 2009 S$'000	31 December 2008 S$'000	%
Revenue	60,055	50,829	18.2
Cost of sales	(53,430)	(39,991)	33.6
Gross profit	6,625	10,838	(38.9)
Other income	699	389	79.7
Expense			
- Selling and distribution	(873)	(947)	(7.8)
- Administrative	(4,554)	(3,974)	14.6
- Other operating expense	(513)	(114)	350.0
- Finance	(948)	(731)	29.7
Profit before income tax	436	5,461	(92.0)
Income tax expense	(131)	(586)	(77.6)
Net profit for the financial year	305	4,875	(93.7)
Other comprehensive (loss)/income, after tax			
Currency translation differences	(626)	1,116	(156.1)
Total comprehensive (loss)/income for the financial year	(321)	5,991	(105.4)
Profit attributable to equity holders of the Company	305	4,875	(93.7)
Net comprehensive (loss)/income attributable to equity holders of the Company	(321)	5,991	(105.4)

1(a)(ii) Notes to income statements

The Group's profit before income tax is arrived at after charging/(crediting):

	Group		
	Financial year ended		Increase/ (Decrease)
	31 December 2009 S$'000	31 December 2008 S$'000	%
Depreciation on property, plant and equipment	4,833	4,252	13.7
Amortisation of intangible assets	59	37	59.5
Loss on sale of property, plant and equipment	196	24	716.7
Interest expense	948	731	29.7
Foreign exchange loss, net	323	91	254.9
Inventory written-down	205	-	NM
Reversal of impairment in trade receivables	(49)	-	NM
Reversal of provision for subsidiary's liquidation	(100)	-	NM

NM: Not Meaningful

Other income and finance expenses

	Group		
	Financial year ended		Increase/ (Decrease)
	31 December 2009 S$'000	31 December 2008 S$'000	%
Other income			
- Interest income	10	42	(76.2)
- Sale of scrap and other materials	225	347	(35.2)
- Reversal of impairment in trade receivables	49	-	NM
- Reversal of provision for subsidiary's liquidation	100	-	NM
- Other	315	-	NM
	699	389	79.7
Interest expenses on:			
- Bank borrowings	325	188	72.9
- Bank overdraft	125	109	14.7
- Bills payables	146	123	18.7
- Factoring of trade receivables	198	185	7.0
- Finance lease	154	126	22.2
	948	731	29.7

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	Group		Company[1]
	As at 31 December 2009 S$'000	As at 31 December 2008 S$'000	As at 31 December 2009 S$'000
Assets			
Current assets			
Cash and cash equivalents	8,049	5,237	1,430
Trade and other receivables	14,790	11,124	1,305
Inventories	2,218	2,330	-
Deferred costs	2,701	4,012	-
Other current assets	881	1,215	41
	28,639	23,918	2,776
Non-current assets			
Property, plant and equipment	23,482	22,550	-
Intangible assets	236	243	-
Investment in subsidiaries	-	-	21,510
	23,718	22,793	21,510
Total Assets	52,357	46,711	24,286
Liabilities			
Current liabilities			
Trade and other payables	15,446	13,937	188
Current income tax liabilities	171	391	-
Borrowings	6,882	7,316	-
	22,499	21,644	188
Non-current liabilities			
Borrowings	4,728	2,599	-
Deferred income tax liabilities	740	958	-
	5,468	3,557	-
Total Liabilities	27,967	25,201	188
Net Assets	**24,390**	**21,510**	**24,098**
Equity attributed to equity holders of the Company			
Share capital	24,711	7,282	24,711
Retained earnings/ (accumulated losses)	305	12,826	(613)
Currency translation reserves	(626)	1,402	-
Total Equity	**24,390**	**21,510**	**24,098**

Note:
(1) There is no comparative statement for the Company as it was incorporated on 18 March 2009.

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31 December 2009		As at 31 December 2008	
Secured S$'000	Unsecured S$'000	Secured S$'000	Unsecured S$'000
6,882	-	7,316	-

Amount repayable after one year

As at 31 December 2009		As at 31 December 2008	
Secured S$'000	Unsecured S$'000	Secured S$'000	Unsecured S$'000
4,728	-	2,599	-

Details of any collateral

Bank borrowings are secured by a legal mortgage over the Group's subsidiary plant and machinery. Bills payables and bank overdrafts are secured by the floating charges over the Group's subsidiary plant and machinery and the personal guarantee of the Executive Chairman. Finance lease liabilities of the Group are secured by the rights to the leased plant and machinery, motor vehicles and office equipment and tools which will revert to the lessor in the event of default by the Group.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOW

	Group	
	Financial year ended	
	31 December 2009 S$'000	31 December 2008 S$'000
Cash flows from operating activities		
Net profit	305	4,875
Adjustments for:-		
- Income tax expenses	131	586
- Amortisation and depreciation	4,892	4,289
- Loss on disposal of property, plant and equipment	196	24
- Interest income	(10)	(41)
- Interest expense	948	731
- Unrealised translation (gains)/losses	(207)	123
	6,255	10,587
Changes in working capital:		
- Trade and other receivables	(3,665)	(129)
- Inventories	112	512
- Deferred costs	1,311	(2,331)
- Other current assets	335	(654)
- Trade and other payables	2,633	3,892
Cash generated from operations	6,981	11,877
Interest received	10	41
Income tax paid	(569)	(1,117)
Net cash from operating activities	6,422	10,801
Cash flows from investing activities		
Purchase of property, plant and equipment	(6,307)	(7,350)
Proceeds from disposal of property, plant and equipment	38	92
Purchase of intangible assets	(53)	(274)
Net cash used in investing activities	(6,322)	(7,532)
Cash flows from financing activities		
Proceeds from borrowings	2,146	1,542
Repayment of finance lease liabilities	60	(1,220)
Interest paid	(948)	(731)
Dividends paid	(1,125)	(3,027)
Proceeds from issuance of ordinary shares	3,201	-
Decrease in short-term bank deposits pledged	76	409
Net cash from/(used) in financing activities	3,410	(3,027)
Net increase in cash and cash equivalents	3,510	242
Cash and cash equivalents at beginning of financial year	2,449	1,959
Effects of currency translation on cash and cash equivalents	(111)	248
Cash and cash equivalents at end of financial year	5,848	2,449

1(c)(i) Cash and cash equivalents

	Financial year ended 31 December 2009 S$'000	Financial year ended 31 December 2008 S$'000
Cash and bank balances	7,523	4,635
Short term bank deposits	526	602
	8,049	5,237
Less: Short-term bank deposits pledged as collateral and with maturity of more than three months	(526)	(602)
Less: Bank overdraft	(1,675)	(2,186)
Cash and cash equivalents per consolidated statement of cash flow	5,848	2,449

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF CHANGES IN EQUITY

	Share capital S$'000	Retained earnings S$'000	Currency translation reserves S$'000	Total S$'000
Group				
Balance as at 1 January 2009	7,282	12,826	1,402	21,510
Share swap pursuant to restructuring exercise	(7,282)	(12,826)	(1,402)	(21,510)
Share issue for acquisition of subsidiaries	21,510	-	-	21,510
Share issued in pursuant to IPO	4,320	-	-	4,320
Share issue expenses	(1,119)	-	-	(1,119)
Total comprehensive (loss)/income for the financial year	-	305	(626)	(321)
Balance as at 31 December 2009	24,711	305	(626)	24,390
Balance as at 1 January 2008	7,282	11,627	453	19,362
Total comprehensive income for the financial year	-	4,875	949	5,824
Dividend paid during the period	-	(3,676)	-	(3,676)
Balance as at 31 December 2008	7,282	12,826	1,402	21.510

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENT OF CHANGES IN EQUITY

	Share capital S$'000	**Accumulated losses S$'000**	**Total S$'000**
Company			
Balance as at 18 March 2009, date of incorporation	-*	-	-
Share issue for acquisition of subsidiaries	21,510	-	21,510
Share issued pursuant to IPO	4,320	-	4,320
Share issue expenses	(1,119)	-	(1,119)
Total comprehensive loss for the financial year	-	(613)	(613)
Balance as at 31 December 2009	24,711	(613)	24,098

* Amount less than S$1,000. The Company was incorporated in the Republic of Singapore on 18 March 2009 with an issued and paid-up share capital of one ordinary share for S$1.

1(d)(ii) Details of any changes in the company's share capital arising from right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Details of the changes in issued and paid-up capital of the Company from 18 March 2009, being the date of incorporation of the Company, to 31 December 2009 are as follows:

CHANGES IN ISSUED AND PAID UP CAPITAL

	Number of shares	Paid-up capital (S$)
Shares at incorporation	1	1
Issue of shares pursuant to the Restructuring Exercise	21,510,248	21,510,248
	21,510,249	21,510,249
Share split of 1 share into 5 shares	107,551,245	21,510,249
New share issue pursuant to the invitation	16,000,000	3,200,935
Issued and paid-up share capital as at 31 December 2009	123,551,245	24,711,184

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of current financial period and as at the end of the immediately preceding year.

	As at 31 December 2009	**As at 31 December 2008**
Total number of issued shares	123,551,245	**N.A.** (1)

Note:

(1) Not applicable as the Company was only incorporated on 18 March 2009

The Company had no treasury shares or share options outstanding as at 31 December 2009 and 31 December 2008.

1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury share as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as compared to its audited combined financial statement as at 31 December 2008 as set out in its offer document dated 6 July 2009, except for those disclosed under paragraph 5.

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5. If there are any changes in the accounting policies and methods of computation, Including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

On 1 January 2009, the Group adopted the new or revised Singapore Financial Reporting Standards (FRS) and Interpretations (INT FRS) that are effective in this financial year.

FRS 1(R) requires all changes in equity arising from transactions with owners in their capacity as owners to be presented separately from components of comprehensive income. Components of comprehensive income are presented in a separate statement of comprehensive income.

The "Balance Sheet and Cash Flow Statement" have been re-titled to "Statement of Financial Position and Statement of Cash Flow" respectively. Comparatives for 2008 have been restated to conform to the requirement of the revised standard.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

EARNINGS PER SHARE ("EPS")

	Group Financial year ended	
	31 December 2009	**31 December 2008**
Earnings attributable to equity holders of the Company (S$'000)	305	4,875
Basic EPS attributable to equity holders of the Company (SGD cents)	0.26	4.53
Weighted average number of shares used in computation of basic EPS	115,551,245	7,281,544

For illustrative purposes, the pre-invitation issued and paid-up share capital of the Company of 107,551,245 ordinary shares was assumed to be in issue throughout the entire year ended 31 December 2008

Basic earnings per share is computed by dividing the earnings attributable to the equity holders of the Company in each financial period by the weighted average number of ordinary shares outstanding at the end of the respective financial period.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the

(a) Current financial period reported on; and
(b) Immediately preceding financial year.

NET ASSET VALUE ("NAV")

	Group As at 31 December 2009	Group As at 31 December 2008	Company As at 31 December 2009
Net assets (S$'000)	24,390,235	21,510,248	24,097,720
Number of shares used in computation of NAV per share	123,551,245	107,551,245	123,551,245
NAV per ordinary share (SGD cents)	19.74	20.00	19.50

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, cost, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF INCOME STATEMENT OF THE GROUP

Financial year ended 31 December 2009 ("FY2009") vs Financial year ended 31 December 2008 ("FY2008")

Revenue

The Group's revenue increased by approximately S$9.2 million or 18.1% from approximately S$50.8 million in FY2008 to approximately S$60.0 million in FY2009. Revenue from the precision injection moulding ("PPIM") segment increased by approximately S$13.2 million or 44.3% from approximately S$29.8 million in FY2008 to S$43.0 million in FY2009 mainly due to orders secured in FY2008 and delivered in FY2009. On the other hand, revenue from the design, fabrication and sale of precision injection moulds ("MDF") segment decreased by approximately S$3.9 million or 18.6% from approximately S$21.0 million in FY2008 to approximately S$17.1 million in FY2009 due to the global economic slowdown and financial crisis where major customers delayed launching new programs and reused their existing MDF which were made in the previous years. The Group's product mix ratio for FY2009 of MDF to PPIM was 28.4% to 71.6% as compared to 41.4% to 58.6% in FY2008.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(c) any significant factors that affected the turnover, cost, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(d) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Gross profit

The Group's gross profit decreased by approximately S$4.2 million or 38.9% from approximately S$10.8 million in FY2008 to approximately S$6.6 million in FY2009 due to the change in the Group's product mix ratio in MDF and PPIM. MDF incurred a gross loss of S$1.0 million due to lower revenue and lower profit margins secured on the orders. PPIM's gross profit was also lower because of reduction in selling price made to the customer.

Other income

The Group's other income increased by approximately S$0.3 million or 75.0% from approximately S$0.4 million in FY2008 to approximately S$0.7 million in FY2009 mainly due to:

a) Jobs credit assistance from the Government amounting to approximately S$0.2 million;
b) Provision for bad debts and liquidation cost write back of approximately S$0.2 million; and
c) A reduction in the sale of scrap and other materials and machinery trading of approximately S$0.1 million.

Depreciation and amortization

Depreciation and amortization increased by approximately S$0.6 million or 14.0% from S$4.3 million in FY2008 to approximately S$4.9 million in FY2009 mainly due to the higher depreciation incurred on the Group's plant and machinery in Malaysia that commenced operations in the second half of FY2009.

Finance expenses

The Group's finance expenses increased by approximately S$0.2 million or 28.6% from approximately S$0.7 million in FY2008 to S$0.9 million in FY2009 mainly due to interest charged for working capital facilities usage and term loans that were secured in FY2008 and additional term loan secured in FY2009.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(e) any significant factors that affected the turnover, cost, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(f) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF FINANCIAL POSITION

The increase in current assets from approximately S$23.9 million as at 31 December 2008 to approximately S$28.6 million as at 31 December 2009 was due mainly to the increase in trade and other receivables by approximately S$3.6 million as higher PPIM services were delivered in the customer during the fourth quarter of FY2009 ("**Q4 2009**").

Deferred costs decreased by approximately S$1.3 million mainly due to lower MDF projects on hand in FY2009.

Property, plant and equipment increased by approximately S$1.0 million mainly due to the acquisitions for our Malaysian plant offset by the depreciation charge.

Trade and other payables increased by approximately S$1.1 million mainly due to the increase volume in the PPIM segment.

Total liabilities increased from approximately S$25.2 million as at 31 December 2008 to approximately S$28.0 million as at 31 December 2009 due mainly to the increase in borrowings by approximately S$1.7 million which in turn was mainly a result of the repayment on term loan and finance lease and offset by the bridging loan secured under the government assistance to assist companies during the credit crunch in 2009.

REVIEW OF CASHFLOW STATEMENT

Net cash from operating activities was an inflow of approximately S$6.2 million in FY2009 mainly due to an increase of approximately S$2.6 million in trade and other payables because of higher volume of PPIM business during Q4 2009 offset by an decrease of approximately S$3.7 million in trade and other receivables as a result of PPIM services being delivered to the customer in Q4 FY2009. Deferred cost also decreased by approximately S$1.3 million due to the lower MDF projects in progress in FY2009. In FY2008, the net cash from operating activities was an inflow of approximately S$10.8 million mainly due to higher operating profit.

Net cash from financing activities was an inflow of approximately S$3.4 million in FY2009 as compared to an outflow of approximately S$3.0 million in FY2008 due mainly to the additional term loan secured, the net proceeds from share issue of approximately S$3.2 million pursuant to the Company's IPO and the lower dividend paid.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The unaudited financial results for FY2009 is in line with the Group's profit guidance announcement on 3 February 2010 wherein it was stated that "the Group expects to report a lower net profit for FY2009 as compared to the corresponding period last year".

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10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or event that may affect the group in the next reporting period and the next 12 months.

Although the global economic conditions appear to have improved as compared to FY2009, we believed our customers remain cautious. The Group expects the operating environment to continue to remain challenging and competitive for the financial year ending 31 December 2010. In this environment, our product mix ratio of PPIM and MDF will continue to change. The Company will continue to improve productivity and intends to grow the PPIM segment by expanding the customer base.

11. Dividend

(a) Any dividend declared for the current financial period reported on?

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Ordinary Share	S$0.0006
Dividend Amount per 1,000 Ordinary Shares	S$0.607
Tax Rate	Tax exempt one-tier

(b)(i) Amount per share (cents)
(Optional) Rate (%)

0.06 cent per share

(b)(ii) Corresponding Period of the Immediately Preceding Financial Year

Dividend declared for the corresponding period of the immediately preceding financial year?

No

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

The dividend is tax exempt

(d) The date the dividend is payable.

The date of the dividend payable will be announced later, subject to shareholders' approval at the Annual General Meeting.

(e) Book closure date.

Notice will be given at a later date on the closure of the Transfer Books and register of Members of the Company to determine members' entitlement to the dividend.

12. Segmented revenue and results for the business or geographical segments (of the group) in the form presented in the issue's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Management has determined the operating segments based on the reports reviewed by the Executive Committee ("Exco") that are used to make strategic decisions. The Exco comprises the Executive Chairman, the Chief Executive Officer, the Chief Financial Officer, and the department heads of each business within each geographical segment.

The Exco considers the business from both a geographic and business segment respective. Geographically, management manages and monitors the business in the four primary geographic areas: USA, Singapore, Malaysia and Europe. All geographic locations are engaged in the provision of PPIM and MDF.

The segment information provided to the Exco for the reportable segments is as follows:

For the financial year ended 31 December 2009

	PPIM S$'000	**MDF S$'000**	**Total S$'000**
Revenue	42,993	17,062	60,055
Segment results	7.615	(990)	6,625
Other income			699
Unallocated costs			(5,940)
Finance cost			(948)
Profit before income tax			436
Income tax expense			(131)
Net profit			305
Other segment items:			
Capital expenditure:			
- property, plant and equipment	3,343	817	4,160
Depreciation	2,084	1,263	3,347
Segment assets	11,793	7,654	19,447
Segment liabilities	5,956	3,060	9,016

12. Segmented revenue and results for the business or geographical segments (of the group) in the form presented in the issue's most recently audited annual financial statements, with comparative information for the immediately preceding year.

For the financial year ended 31 December 2008

	PPIM S$'000	MDF S$'000	Total S$'000
Revenue	29,802	21,027	50,829
Segment results	6,692	4,146	10,838
Other income			389
Unallocated costs			(5,035)
Finance cost			(731)
Profit before income tax			5,461
Income tax expense			(586)
Net profit			4,875
Other segment items:			
Capital expenditure:			
- property, plant and equipment	2,467	2,243	4,710
Depreciation	1,438	1,497	2,935
Segment assets	14,846	12,432	27,278
Segment liabilities	4,266	4,739	9,005

The Group's revenue, based on the customers' geographical location, are mainly in the following countries:

	Financial year ended	
	31 December 2009 S$'000	31 December 2008 S$'000
United States	49,275	44,843
Singapore	4,811	2,505
Malaysia	1,939	1,297
Europe	4,030	2,184
	60,055	50,829

13. USE OF PROCEEDS FROM INITIAL PUBLIC OFFER

The Board of Directors of JLJ Holdings Limited refers to the IPO on 10 July 2009 and the Offer Document.

The Company wishes to provide an update of the use of the net proceeds raised from the IPO (the "**IPO Proceeds**") as at 31 December 2009.

In accordance to the use of proceeds described in the section "Use of Proceeds and Listing Expenses" of the Offer Document, the Company had utilised S$1.4 million of the IPO Proceeds comprising mainly S$0.6 million for the acquisition of machineries and S$0.8 million for working capital requirements. The details are as follows:

Intended use as per Offer Document	Amount Allocated S$'000	Amount utilised as at 31 December 2009 per current announcement S$'000	Balance amount S$'000
Acquisition of machineries	1,500	577	923
Working capital purposes	1,296	789	507
Total	2,796	1,366	1,430

14. INTERESTED PERSON TRANSACTIONS

There were no interested person transactions of S$100,000 or more for the year ended 31 December 2009.

On behalf of the Board of Directors

Ng Boon Leng
Chief Executive Officer

Chua Kim Guan
Executive Chairman

BY ORDER OF THE BOARD

Ng Boon Leng
Chief Executive Officer

26 February 2010