## For Immediate Release



(Company Registration Number 200904797H)

Media Release

## **ACQUISITION OF FACTORY LAND IN THE PRC**

- Leveraging on expected growth in tandem with our major customer, Apple Inc.
- Streamlining and upgrading production facilities to stay competitive

**Singapore, 15 April 2010** – JLJ Holdings Limited ("JLJ" or "the Company"), a provider of precision plastic injection mould design and fabrication, precision plastic injection moulding and value added services headquartered in Singapore, is pleased to announce that its wholly-owned subsidiary, E'Mold Manufacturing (Kunshan) Co. Ltd (the "Subsidiary"), has on 29 March 2010 signed an investment agreement (the "Investment Agreement") with the local authority in Kunshan Bachen District for a 50-year lease of a factory land, with an approximate area of 33,333 square metres (approximately 50 mu), in Kunshan Bachen District in the People's Republic of China (the "PRC"), for a sum of RMB11.2 million (approximately S\$2.3 million).

Under the terms of the Investment Agreement, the Subsidiary will increase its registered capital by US\$7.8 million (approximately S\$10.9 million) over the next two to three years (the "Proposed Capital Increase"). As at the date of signing of the Investment Agreement, the Subsidiary has an existing registered and paid up capital of US\$5.0 million. The Proposed Capital Increase will be funded through fund raising exercises and/or bank borrowings.

Mr Andric Ng, Chief Executive Officer of JLJ said, "Our Kunshan plant in the PRC provides support for our major customer Apple, whose manufacturing activities are based in the country. Our strategy is to stay in close proximity to our customers'



manufacturing sites so as to provide quick turnaround response time as well as to help reduce shipping and logistic costs.

With improved market sentiments and growing tech-savvy consumers in the PRC, we believe demand for Apple's products is expected to increase. As such, we intend to intensify our efforts at streamlining and bolstering our manufacturing operations in Kunshan while continuing our growth in tandem with the global demand for Apple's products.

With the new lease, we will be able to consolidate our manufacturing facilities, stay competitive with more sophisticated machinery, achieve better cost control and put us in good stead for future business expansion in the PRC. "

## End of Release ##

JLJ Holdings Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 10 July 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This media release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of the announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 1 Raffles Place, #30-03 OUB Centre, Singapore 048616, telephone (65) 6229 8088.



## **About JLJ Holdings Limited**

JLJ Holdings Limited and its subsidiaries (the "Group") is a provider of precision plastic injection mould design and fabrication, precision plastic injection moulding and other PPIM-related value added services ("Value Added Services"). With vertically-integrated product offerings and services, the Group provides design, fabrication and sale of precision plastic injection moulds ("MDF"), precision plastic injection moulding ("PPIM") services and Value Added Services in a one-stop service to global customers in consumer electronics, computer peripherals, automotive and household appliances industries. Some of the Group's customers include Apple, Dyson, Automotive Lighting and Hewlett-Packard.

## For media enquiries, please contact:

Ms Ann Chan 29 Communications LLP Mobile: (65) 9669 4816 Email: ann@29communications.com.sg Ms Lim Siew Yin 29 Communications LLP Mobile: (65) 9858 4673 Email: siewyin@29communications.com.sg