

## ***For Immediate Release***



### **JLJ Holdings Limited**

(Incorporated in Singapore on 18 March 2009)  
(Company Registration Number 200904797H)

## **Media Release**

### **JLJ'S HY2009 REVENUE JUMPS 54.8% TO S\$26.8 M**

- ***Achieved double-digit growth for top line and bottom line***
- ***Well positioned to grow in tandem with major customer Apple***

**Singapore, 7 August 2009** – JLJ Holdings Limited and its subsidiaries (“JLJ” or the “Group”), a provider of precision plastic injection mould design and fabrication, precision plastic injection moulding and value added services headquartered in Singapore, today announced its financial results for the six months ended 30 June 2009 (“HY2009”).

### **Financial Highlights**

<b>S\$'000</b>	<b>HY2009</b>	<b>HY2008</b>	<b>Change (%)</b>
<b>Revenue</b>	26,845	17,347	54.8
<b>Gross Profit</b>	2,868	3,363	(14.7)
<b>Net Profit Attributable to Equity Holders</b>	441	369	19.5

The Group ended HY2009 with revenue of S\$26.8 million compared with S\$17.3 million in HY2008. Cost of goods increased by 71.5%, which led to a lower gross profit of S\$2.9 million in HY2009. Gross profit margin declined from 19.4% in HY2008 to 10.7% in HY2009 as a result of an increasingly competitive business environment from the global economic slowdown.

The Group's net profit attributable to equity holders rose 19.5% to S\$0.4 million for HY2009 but with a lower net profit margin of 1.6% as compared to 2.1% in HY2008.



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Mr Andric Ng, Chief Executive Officer of JLJ said, “Higher cost pressures arising from competitive market conditions has affected the Group’s selling prices and margin. Nevertheless, we are encouraged by the higher turnover, brought about largely by demand for our PPIM services from Apple and our MDF products for the automotive industry.”

“We have been strategically transforming our Singapore plant into a design and technical centre with a focus on complex moulds and niche products requiring superior finishing and higher cosmetic features, and transferring labour intensive productions to lower cost manufacturing sites in the PRC and Malaysia. We believe this will result in cost savings and synergies, which will contribute positively towards our longer-term earnings.”

At the close of the reporting half year, the Group remained net cash positive at S\$2.7 million.

On the Group’s balance sheet, cash and cash equivalents rose from S\$5.2 million as at 31 December 2008 to S\$5.7 million as at 30 June 2009. The Group’s trade and other receivables increased by S\$2.6 million mainly due to higher revenue in HY2009. The Group’s trade and other payables decreased by S\$2.5 million as at HY2009 mainly attributed to machinery payables being paid through lease financing and the payment of dividend. As compared to 31 December 2008, the Group’s total borrowings increased by S\$3.5 million as a result of increase in finance lease liabilities arising from the purchase of machinery and equipment.

Added Mr Ng, “Going forward, we will be looking into improving business mix towards higher margin products and services while continuing our growth in tandem with the global demand for Apple products. Given the challenging overall economic environment, we will continue to focus attention on managing costs and cash flows with a view to improve efficiency and maintain profitability.”

## End of Release ##



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*JLJ Holdings Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 10 July 2009. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. PrimePartners Corporate Finance Pte. Ltd. has not independently verified the contents of this news release.*

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*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 1 Raffles Place, #30-03 OUB Centre, Singapore 048616, telephone (65) 6229 8088.*

### **About JLJ Holdings Limited**

JLJ Holdings Limited and its subsidiaries (the "Group") is a provider of precision plastic injection mould design and fabrication, precision plastic injection moulding and other PPIM-related value added services ("Value Added Services"). With vertically-integrated product offerings and services, the Group provides design, fabrication and sale of precision plastic injection moulds ("MDF"), precision plastic injection moulding ("PPIM") services and Value Added Services in a one-stop service to global customers in consumer electronics, computer peripherals, automotive and household appliances industries. Some of the Group's customers include Apple, Dyson, Automotive Lighting and Hewlett-Packard.

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